



**ACE Consortium
Ventures in Art,
Culture and
Education**
San José, California

Financial Planning

From September 2000 through June 2001, MMC assisted four partnering organizations—MACLA: Movimiento de Arte y Cultura Latino Americana (MACLA), the San Jose Institute of Contemporary Art (ICA), the San José Museum of Quilts and Textiles (SJMQT), and Tapestry in Talent (Tapestry)—in formulating a Business Plan for the development of a shared cultural facility in downtown San José starting in the year 2004. Arts Complex Partners entered into an Exclusive Negotiations Agreement with the Redevelopment Agency of the City of San José (RDA) for the property located at 500 South First Street. At the same time, the Packard Foundation awarded a grant to MACLA, the fiscal agent for the project, for hiring consultants to guide the four organizations towards the formal structuring of a partnership and the development of a Business Plan. The plan consisted of a preliminary three-year income and expense budget that established the general financial scope of the proposed project allowing the partners to secure a vibrant, long-term, financially viable presence in downtown San José, while furthering their collective artistic, cultural, and education missions. The Arts Complex Partners are moving forward in their negotiations with the Redevelopment Agency.